

What an amazing few weeks of sport! How inspiring have the Olympics and Paralympics been! If you were fortunate enough to attend any events you will know that it was not just the sportsmen and women who contributed to its success, but the venue, the volunteers and the supporters. *Oh that this could be replicated every Saturday at Premier League football matches!*

Every athlete will have set themselves a personal goal. Whilst most will have known that they would not be able to achieve gold, they would have been working towards a set time, height, weight or round.

We won't all be able to achieve the same size pension fund, be able to give away the same amounts to church or charities or to purchase a property of the same value, but, like our Olympians, we need to have focused financial planning goals and a considered financial plan if we are ever to expect to realise our dreams.

Financial planning is what Trinity do, but it's a team effort because the first part of the process comes from you, our valued clients, in determining what your God given goals are and then allowing Trinity to walk along side you to the point when each goal is achieved. We love being there to congratulate you as you cross over the finishing line!



### Financial Legislation

It seems a long time ago that we were discussing the merits of paying VAT on hot take-away pies, but we should remind ourselves that, next April, we are heading to the implementation of some of George Osborne's tougher decisions which will impact what ends up in your pocket.

Whilst a reduction in the higher rate of 50% to 45% is to be welcomed, and the personal allowance will be raised to £9,205, these are offset by a reduction in the 40% bracket (reducing to £41,450 from £42,475) and for those of our clients and friends who will become 65 this year, a lower tax free personal allowance than they could have expected for at least a year or so. We expect to see a continuation of the tough times we are facing as an economy and this is good reason to ensure that we are properly stewarding the resources God has blessed us with.

### Staff News

From 31st December 2012, all Financial Advisory firms will have to have complied with the changes following the Retail Distribution Review (RDR). We welcome many of the changes they are implementing as they will increase the professionalism of the industry. One area where standards are improving is the area of technical knowledge and all advisers historic qualifications have been assessed and gaps identified with regards to areas where no professional qualification has been achieved.

The successful completion of this process means the adviser has a 'Statement of Professional Standing' (SPS) and we are proud to report that both Adam and Mark have achieved this, and Jon is awaiting his having completed and submitted all of the items required. Graham is also well on target. This means that we will have four advisers who are rounded in all areas of Financial Planning and Asset Management to make sure our clients receive the best advice possible.

Another area which will see major changes is in the subject of remuneration. Whilst Trinity have always been fee based, many advisers have remained in the traditional method of being remunerated by the product provider in the form of commission. This has always created a dangerous bias with regards to the advice given and we are subsequently left with a legacy of mis-sold products. This form of payment will cease for most types of business. Many IFAs are expected to leave the industry rather than face the challenges. We continue to believe that we are already well positioned for these changes.

### Trinity Ministries Charitable Trust



Firstly, we are proud to announce that the £100,000 was raised for the Nest of Love school in the Dominican Republic (we didn't chose the name!) and the school is now open with 350 pupils attending.

Thank you to everyone who contributed to this total, you have made a BIG difference in the lives of many young people.

Jon had the privilege of attending the official opening ceremony in July and cutting the ribbon! This is the second school that he has built and it would not have been possible without the help of so many of you.

And finally, as always, thank you to all of you clients, friends, advocates, professional connections (you can be more than one!) we really appreciate you.

**Don't forget that we continue to offer £100 of Amazon or John Lewis vouchers for every referral who becomes a Trinity fee paying client. That would come in handy towards Christmas!**

### A fit and active staff team!

The staff at Trinity all seem to enjoy a challenge and these past few months have seen some commendable achievements:



A friendly running rivalry between Mark and Jon has seen Mark take poll position having successfully completed the Milton Keynes Marathon in under four hours, and in monsoon conditions! His time has beaten Jon's previous personal best. Not the greatest move just before a pay review!



At a slightly slower pace, Catherine and her husband completed the London Moonwalk raising a substantial sum for breast cancer research.



As some of you will know, Adam's best friend was the first soldier to be killed in the most recent conflict in Afghanistan and each year a number of events are held or challenges embarked on to raise funds for his memorial charity, The Captain James Philipson Trust Fund.

This year was no exception, with the most notable achievements being the completion of the infamous Marathon des Sables in the Sahara Desert and the France Iron Man in Nice by two of Jim's friends.

A fund raising event was also held on the 6th anniversary of Jim's death which Adam and Jim's brother David attended, followed by an afternoon spent climbing Scafell Pike in the Lake District.

To date the Trust has now raised over £100,000, with beneficiaries including Help for Heroes and The Back Up Trust.

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