



Trinity

Wealth Management Ltd

Committed to seeing you achieve your goals and dreams through life change

Winter 2011/2012

I heard a comedian jibe the other day 'An Irishman and a Greek went into a bar to buy a drink.....Who paid? I did!'

We have a great propensity to make light of the most serious of issues, and I certainly subscribe to the saying 'laughter is the best medicine' and it will be those kind of attributes which may well see us through the next few years of potential pain in the economy.

However, one cannot help but be sobered at the implications that one in eight of our young people are starting their working life on the dole, many of whom will have recently left University saddled with debt.

The argument of youth versus experience is an interesting dilemma which the private sector has to grapple with, and in particular the IFA sector whose workforce is expected to

shrink in size by up to twenty percent according to Hector Sants (CEO of the FSA) when the Retail Distribution Review comes into effect next year.

The implementation of the review is welcomed by those of us who wish to see our profession on a par with both solicitors and accountants, but this is obviously a view which not everyone shares. For those businesses which do grow, and we hope that Trinity is among them, perhaps there is a moral responsibility to nurture an acorn.



In all aspects of their lives, we want to see our staff and our clients have their God given dreams fulfilled.

May the hope that is found in Jesus be with you this Christmas



Trinity Ministries Charitable Trust continues to support various charities including through the generosity of its clients who hold an account. Some have generously supported Jons fundraising towards the school in the Dominican Republic. The total has reached £85,000 with only a further £15,000 to go.

Trinity Ministries Charitable Trust: Continues to be a service used by many of our clients. It continues to be a source of delight to see clients give generously. Do ask us if you would be interested in using this facility.



Staff News

Adam: At a time when the world celebrates the birth of the Christ, we are delighted to announce that



Adam has become the proud father to 8lb 13oz Max Michael Vanstone. Mother and baby are doing well, but sleep appears to be at a premium.



Mark: We are delighted to announce that now Mark has passed all his professional exams, with effect from 1st

January he will start the transition from the role of a paraplanner to an adviser.

Graham: Would you trust this man? In the month of November, in support of 'The Prostate Cancer

Charity' and a local charity who were giving a Christmas party to under-privileged children, Graham, along with thousands of other men, grew a moustache. From humble beginnings, this became quite a soup strainer, and for the rest of the staff, and his wife, November 31st couldn't come soon enough. In total Graham raised £250.00!



Financial Planning

In addition to his somewhat bleak outlook for the UK economy, George Osborne's Autumn Budget statement did provide some noticeable points which affect your financial planning:

- The income tax personal allowances and thresholds have increased.
- The 50% tax rate is intended to be a temporary measure and will look to be removed in future.
- Changes to National insurance rates could reduce net income.
- The Pensions Lifetime Allowance is due to reduce to £1.5m with effect from 6th April 2012
- The increase in State Pension age will be accelerated.
- State Pension will increase in April by a further £5.30 p/w
- Already announced before this statement was the rise in the Equity ISA allowance from £10,680 to £11,280 or a maximum of £5,640 into a Cash ISA
- No help was given to savers who are suffering an erosion of their buying power with inflation at over 5% and interest rates at record lows.
- The temporary first time buyer stamp duty concession will end on 24th March 2012 as planned.

It has never been so important to make sure that all suitable allowances are utilised to maximise returns and minimise tax. At Trinity we will continue to make sure that your finances are structured in the most tax efficient manner.

However, we must never let 'the tax tail wag the dog', and although there are some tax breaks which the Government are offering, such as Venture Capital Trusts and Enterprise Investment Schemes, these come with a high degree of risk and are not suitable for everyone. All Trinity Clients attitude to risk is regularly reviewed through the use of our stochastic risk profiling tool.

IT & Social Media

Trinity have recently updated their IT systems including an improved level of back up and security so that our clients can have peace of mind that their personal information is secure.



Twitter

Follow us on Twitter
[@trinitywealthm](https://twitter.com/trinitywealthm)

How to find us:-
Trinity Wealth Management Ltd
Cedar Court, 6c Parkway, Porters Wood, St Albans, AL3 6PA
Telephone: 01727 851123 Email: info@twm.uk.com

www.TrinityWealthManagement.co.uk
www.Financial-Advisers.com

This Christmas, we are continuing in our tradition of not sending out Christmas cards to all our clients and contacts, and instead we send our Christmas greetings through this newsletter.

With the money that we have saved we are making a gift to the Emmaus charity for the homeless who work in the St Albans area.

Your continued support is so very much appreciated. We value you all. Have a very blessed Christmas!

Jon and Graham



Graham Cleveland



Jon Cobb