



Trinity

Wealth Management Ltd

Winter 2013/2014

In September of this year I was back in the Dominican Republic visiting the two schools which many of you were instrumental in building through your generosity. It's fair to say that these schools have experienced different paths and resultant levels of success. Whilst the desire is there at both schools,



the difference is in the quality of the staff and whether they have bought into the vision of the school. I believe it is the same in business. Graham and I are very proud of each member of our staff and the loyalty they show us. We hope that when you meet them that you too find it a valuable experience.

JON COBB

Staff News

It has been a busy year for the staff of Trinity. Sadly, due to ill health, Kathleen Wilkinson left our administrative team and we wish her well as she recovers. We are pleased to announce the arrival of Susan Gould who has taken her place. She has settled in well and is already a valued member of the team.

We have also grown the advisory department and we are delighted to introduce Angus McCrum who is to be based in Norwich. Angus has previously worked for Edward



ANGUS

Jones, Towry Law & latterly SG Wealth. We are also thrilled to introduce Roger Marx, an experienced adviser who has joined the team and who is based in the Twickenham area.

Trinity is spreading its wings, but it is refusing to dilute those principles and practices which set it apart.

Independent Advice

Following the implementation of the Retail Distribution Review (RDR) on 31st December 2012, many advisory firms have opted to offer 'restricted advice' rather than remain independent.

We, at Trinity, have elected to remain firmly independent in our ethos. It is not a pragmatic decision: It flows out of the belief that if we are to provide you with the best possible outcomes, then we need to place the fewest possible restrictions on the choices that we make available to you.

In fact, one almost does not need to detail what



'restricted advice' comprises, in order to convey the clear message that 'independent advice' must be, in some qualitative way, better! I wanted to confirm that we remain firmly committed to provide independent financial advice, a commodity which appears now to be in increasingly short supply. You will have seen that this year we moved to a new Network called ValidPath who are an organisation who share our goals and values. It looks to be a good fit and we are reassured by the fact that ValidPath are also committed to supporting Independent firms.

JON COBB

At Trinity we will ensure that the advice we give remains current, and this is why it is so important that we see each of our valued clients at least once a year.

The Autumn Statement

On the 5th December George Osborne delivered his Autumn statement.

We await further details, but in principle some of the proposals present us and our clients with some points to consider and some interesting planning opportunities.

The most notable of these are:-

- the extension of the 60% tax bracket
- the ability for one spouse to pass £1000 of their personal allowance to the other (from April 2015 with caveats)



- the raising of the state pension age
- the introduction of a new National Insurance Class allowing pensioners to top up their Additional State Pension prior to introduction of the Single Tier Pension in April 2016.

We will provide further details to you at the appropriate time.

Need a Mortgage?



Trinity do not arrange mortgages as we do not believe it is where our expertise lies, however if your circumstances dictated arranging a mortgage or even arranging a

re-mortgage, we have a trusted relationship with David Hoiles of Choice Mortgages & Financial Services who also resides in Cedar Court. David would be happy to help you in that area, and as a broker he can access some exclusive deals. Call us for his contact details.

Government Pension Reforms and why they matter

The Government has published a White Paper, with the aim of moving towards what they call a 'Single-Tier Pension', and have now set an implementation date of April 2016, a year earlier than originally planned. As with all government pensions reforms, there are inevitably going to be winners and losers. The TUC has predicted that 'median income earners' (on £26,000) retiring in 2030 will be markedly worse off. The Government's own impact assessment indicates that there will be more losers than winners.

There are lessons here that ought to spur us into action, and invest seriously in our own retirements:

- The fact that 13.2 million people in the UK fall into the category of those with "inadequate retirement incomes" should shake us out of any remaining complacency regarding our own retirement planning;
- If only the lower-income groups are likely to benefit from the State Pension reforms, this should encourage us to depend less upon this source of retirement income, and ensure our own arrangements are robust.

At Trinity we have spent a number of years developing systems and disciplines to help our clients have confidence in the effectiveness of their retirement planning. For our clients that are in the 'accumulation' stage of their lives, we look forward to reviewing your situation when we next meet with you.

This Christmas, we are continuing in our tradition of not sending out Christmas cards to all our clients and contacts. Instead we send our Christmas greetings through this newsletter. With the money that we have saved we are making a gift to the Emmaus charity for the homeless who work in the St Albans area.



Your continued support is so very much appreciated.

We value you all.

And finally, as always, thank you to all of you clients, friends, advocates, professional connections (you can be more than one!) we really appreciate you.



Don't forget that we continue to offer £100 of Amazon or John Lewis vouchers to our clients for every referral who becomes a Trinity fee paying client.



Have a very Joyous Christmas and here's to a prosperous 2014.



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